

**Budget Summary
Fiscal Year 2016**

	FY 2015	FY 2016	\$ Change	% Change
	BUDGET	Proposed	FY 15 to FY 16	FY 15 to FY 16
<u>EXPENDITURES</u>				
TOWN SERVICES	\$ 9,226,784	\$ 9,811,510	\$ 584,726	6.3%
COUNTY ASSESSMENT	\$ 1,108,992	\$ 1,171,612	\$ 62,620	5.6%
SCHOOL DEPARTMENT	\$ 23,240,174	\$ 23,840,487	\$ 600,313	2.6%
COMMUNITY SERVICES	\$ 465,000	\$ 523,790	\$ 58,790	12.6%
Local Homestead Exemption	\$ 199,200	\$ 199,200	\$ -	0.0%
	\$ 34,240,150	\$ 35,546,599	\$ 1,306,449	3.8%
<u>REVENUE</u>				
TOWN SERVICES	\$ 3,348,264	\$ 3,446,400	\$ 98,136	2.9%
SCHOOL DEPARTMENT	\$ 3,005,579	\$ 3,303,729	\$ 298,150	9.9%
TOTAL	\$ 6,353,843	\$ 6,750,129	\$ 396,286	6.2%
<u>NET TO TAXES</u>				
TOWN SERVICES	\$ 5,878,520	\$ 6,365,110	\$ 486,590	8.3%
COUNTY ASSESSMENT	\$ 1,108,992	\$ 1,171,612	\$ 62,620	5.6%
SCHOOL DEPARTMENT	\$ 20,234,595	\$ 20,536,758	\$ 302,163	1.5%
COMMUNITY SERVICES	\$ 465,000	\$ 523,790	\$ 58,790	12.6%
Local Homestead Exemption	\$ 199,200	\$ 199,200	\$ -	0.0%
TOTAL	\$ 27,886,307	\$ 28,796,470	\$ 910,163	3.3%
<u>TAX RATES (Rounded to nearest ¢)</u>				
TOWN SERVICES	\$ 3.54	\$ 3.82	\$ 0.27	7.8%
COUNTY ASSESSMENT	\$ 0.67	\$ 0.70	\$ 0.03	5.3%
SCHOOL DEPARTMENT	\$ 12.19	\$ 12.31	\$ 0.12	1.0%
COMMUNITY SERVICES	\$ 0.28	\$ 0.31	\$ 0.03	12.6%
SUBTOTAL	\$ 16.68	\$ 17.14	\$ 0.47	2.8%
Local Homestead Exemption	\$ 0.12	\$ 0.12	\$ -	0.0%
TOTAL	\$ 16.80	\$ 17.26	\$ 0.48	2.9%
			\$ -	
TAX RATE VALUATION BASIS	1,660,000,000	1,668,000,000	\$ 8,000,000.00	0.5%